



LTD Financial Services, L.P.
7322 Southwest Freeway
Suite 1600
Houston, Texas 77074
Phone: (713) 773-3100
Fax: (713) 414-2126

MAY 26, 2005

CLIENT: GATEWAY (CONSUMER)

BALANCE: 1232.44

THIS LETTER IS TO CONFIRM THAT WE ARE HEREBY AUTHORIZING THE SETTLEMENT OF THE ABOVE REFERENCED ACCOUNT FOR THE AMOUNT OF \$ 801.09, IF PAID BY 05/31/2005. UPON RECEIPT OF THIS AMOUNT, YOUR ACCOUNT WILL BE **SETTLED IN FULL**.

IF THE DISCHARGED AMOUNT OF YOUR SETTLEMENT IS \$600.00 OR MORE AFTER THE FINAL PAYMENT OF YOUR SETTLEMENT IS RECEIVED, OUR CLIENT WILL BE REQUIRED TO NOTIFY THE IRS OF THAT AMOUNT. YOU WILL RECEIVE A COPY OF THE 1099C FORM THAT WILL BE FILED WITH THE IRS. YOU SHOULD CONSULT INDEPENDENT TAX COUNSEL OF YOUR OWN CHOOSING IF YOU DESIRE ADVICE ABOUT ANY TAX CONSEQUENCES THAT MAY RESULT FROM THIS SETTLEMENT.

THIS LETTER AND YOUR CANCELED CHECK OR OTHER RECEIPT WILL SERVE AS YOUR PROOF OF PAYMENT.

IF YOU HAVE ANY QUESTIONS PLEASE FEEL FREE TO CALL ME AT 1-866-998-2500.

SINCERELY,

A handwritten signature in cursive script that reads 'John D. Cunningham'.

JOHN D. CUNNINGHAM
V.P. OPERATIONS

This is an attempt to collect a debt and any information obtained will be used for that purpose. LTD is a collection agency.